



LLOYD'S

Insurance effected through:
CFC Underwriting Limited
85 Gracechurch Street
London EC3V 0AA
United Kingdom

This is to Certify that in accordance with the authorisation granted under the Contract (the unique market reference number of which is specified in the Schedule) to the undersigned by certain Underwriters at Lloyd's (whose names and the proportions underwritten by them will be supplied on request) and in consideration of the premium, the said Underwriters are hereby bound to insure in accordance with the terms and conditions contained herein or endorsed hereon.

The subscribing Insurers' obligations under Contracts of Insurance to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing Insurers are not responsible for the subscription of any co-subscribing Insurer who for any reason does not satisfy all or part of its obligations.

In Witness whereof this Certificate has been signed by:

Authorised Official

Please examine this Document carefully. If it does not meet your needs, please return it immediately. In all communications the Policy Number appearing in the Schedule should be quoted.

SCHEDULE

| | |
|---|--|
| POLICY NUMBER: | ESG08399550 |
| UNIQUE MARKET REFERENCE(S): | B1161LS12017 B1161LS12117 B1161LS12317 |
| THE INSURED: | ADACOM ADVANCED INTERNET APPLICATIONS S.A. (ADACOM S.A.) ADACOM SYSTEMS LTD |
| ADDRESS: | 190 Sygrou Avenue 176 71 Kallithea Athens Greece |
| THE UNDERWRITERS: | Underwritten by certain underwriters at Lloyd's |
| THE INCEPTION DATE: | 00:01 Local Standard Time on 15 Oct 2017 |
| THE EXPIRY DATE: | 00:01 Local Standard Time on 15 Oct 2018 |
| TOTAL PAYABLE: | EUR17,267.50 |
| Broken down as follows: | |
| Premium: | EUR14,350.00 |
| Policy Administration Fee: | EUR765.00 |
| Tax: | EUR2,152.50 |
| BUSINESS ACTIVITIES: | Software Resale, PKI Services, Training, Consulting, Hardware and Software Installation, Systems Integration, Project Management as more fully described in the application form dated 26 Sep 2017 and as held on file by CFC Underwriting Limited |
| OPTIONAL EXTENDED REPORTING PERIOD PREMIUM: | EUR11,720 (only payable if you choose to exercise this option) |
| LEGAL ACTION: | Worldwide |
| TERRITORIAL SCOPE: | Worldwide |
| RETROACTIVE DATE: | 15 Oct 2002 |
| CLAIMS MANAGERS: | CFC Underwriting Limited Please report all new claims to: newclaims@cfcunderwriting.com |
| INCIDENCE RESPONSE HOTLINE: | In the event of an actual or suspected privacy breach please call our emergency response team toll free 24-hour Data Breach Hotline: +44 (0) 20 8798 3134 |
| WORDING: | TECH ROW v1.9 |
| ENDORSEMENTS: | PREMIUM PAYMENT CLAUSE ENGLISH LANGUAGE AGREEMENT CLAUSE SERVICE OF SUIT CLAUSE SANCTION LIMITATION AND EXCLUSION CLAUSE USA JURISDICTION CLAUSE |

LIMITS OF LIABILITY AND DEDUCTIBLES

INSURING CLAUSE 1: PROFESSIONAL INDEMNITY

| | | |
|----------------------------|--------------|---|
| Limit of liability: | EUR1,500,000 | each and every claim, including costs and expenses |
| Deductible: | EUR10,000 | each and every claim , including costs and expenses |

INSURING CLAUSE 2: CYBER & PRIVACY

SECTION A: CYBER LIABILITY

| | | |
|--------------------------------------|--------------|---|
| Aggregate limit of liability: | EUR1,500,000 | including costs and expenses |
| Deductible: | EUR10,000 | each and every claim , including costs and expenses |

SECTION B: PRIVACY LIABILITY

| | | |
|--------------------------------------|--------------|---|
| Aggregate limit of liability: | EUR1,500,000 | including costs and expenses |
| Deductible: | EUR10,000 | each and every claim , including costs and expenses |

SECTION C: PRIVACY BREACH NOTIFICATION COSTS

| | | |
|----------------------------|--------------|----------------------------|
| Limit of liability: | EUR1,500,000 | each and every loss |
| Deductible: | EUR10,000 | each and every loss |

SECTION D: SYSTEM DAMAGE

NO COVER GIVEN

SECTION E: SYSTEM BUSINESS INTERRUPTION

NO COVER GIVEN

SECTION F: THREATS OR EXTORTION

NO COVER GIVEN

INSURING CLAUSE 3: MULTIMEDIA LIABILITY AND ADVERTISING INJURY

| | | |
|--------------------------------------|--------------|--|
| Aggregate limit of liability: | EUR1,500,000 | costs and expenses in addition up to a maximum amount of EUR1,500,000 |
| Deductible: | EUR10,000 | each and every claim , including costs and expenses |

INSURING CLAUSE 4: PROPERTY

SECTION A: PROPERTY DAMAGE

Amount insured shown on a separate Schedule overleaf

| | | |
|--------------------|--------|---|
| Deductible: | EUR500 | each and every claim, except |
| Deductible: | EUR500 | each and every claim in respect of portable electronic equipment away from your premises |

SECTION B: PERSONAL ACCIDENT

Amount insured shown on a separate Schedule overleaf

| | | |
|--------------------|--------|----------------------|
| Deductible: | EUR500 | each and every claim |
|--------------------|--------|----------------------|

SECTION C: BUSINESS INTERRUPTION – FLEXIBLE FIRST LOSS

Amount insured shown on a separate Schedule overleaf

| | | |
|--------------------|--------|----------------------|
| Deductible: | EUR500 | each and every claim |
|--------------------|--------|----------------------|

INSURING CLAUSE 5: GENERAL LIABILITY

SECTION A: PUBLIC LIABILITY

| | | |
|----------------------------|--------------|---|
| Limit of liability: | EUR1,000,000 | including costs and expenses |
| Deductible: | EUR1,000 | each and every claim , including costs and expenses |

SECTION B: PRODUCTS LIABILITY

| | | |
|--------------------------------------|--------------|---|
| Aggregate limit of liability: | EUR1,000,000 | including costs and expenses |
| Deductible: | EUR1,000 | each and every claim , including costs and expenses |

SECTION C: POLLUTION LIABILITY

| | | |
|--------------------------------------|--------------|---|
| Aggregate limit of liability: | EUR1,000,000 | including costs and expenses |
| Deductible: | EUR1,000 | each and every claim , including costs and expenses |

INSURING CLAUSE 6: COURT ATTENDANCE COSTS

| | | |
|----------------------------|-----------|---------------------------------|
| Limit of liability: | EUR50,000 | sub-limited to EUR1,000 per day |
| Deductible: | EUR0 | each and every claim |

INSURING CLAUSE 7: LOSS MITIGATION

| | | |
|----------------------------|--------------|--|
| Limit of liability: | EUR1,500,000 | each and every claim or loss |
| Deductible: | EUR10,000 | each and every claim or loss |

INSURING CLAUSE 8: REPUTATION AND BRAND PROTECTION

| | | |
|--------------------------------------|-----------|--|
| Aggregate limit of liability: | EUR50,000 | |
| Deductible: | EUR0 | each and every claim or loss |

PROPERTY DAMAGE AND BUSINESS INTERRUPTION SCHEDULE

| | |
|------------------------------------|--|
| ADDRESS OF PREMISES TO BE INSURED: | PREMISES: 190 Sygrou Avenue 176 71 Kallithea Athens Greece |
| ADDITIONAL INTERESTED PARTIES: | NAME: |
| | INTEREST OF PARTY: |
| | ADDRESS: |

| | AMOUNT INSURED |
|---|---|
| Main Building: | EUR0 |
| Landlord's fixtures & fittings and tenant's improvements: | EUR0 |
| Personal computers, printers and ancillary computer equipment at your premises : | EUR0 |
| Wines, spirits and tobacco: | EUR1,000 |
| Works of art or precious metals: | EUR1,000 |
| Replacement locks and keys: | EUR1,000 |
| Reconstitution of data: | EUR10,000 |
| All other contents at your premises : | EUR0 |
| Personal belongings provided they are not covered under any other insurance: | EUR1,000 |
| Portable computers and associated equipment at home / away from your premises : | EUR0 |
| All other contents at home / away from your premises : | EUR0 |
| Crossed cheques and similar (see full policy) at your premises or in transit : | EUR50,000 |
| All other money at your premises during business hours, in transit or in a Bank Night Safe: | EUR5,000 |
| All other money at your premises outside business hours in a locked safe: | EUR1,000 |
| All other money at home: | EUR1,000 in a locked safe EUR500 out of a safe |
| Personal accident assault – death, permanent total disablement, loss of a limb or loss of sight : | EUR25,000 |
| Personal accident assault – temporary total disablement : | EUR100 per week (maximum 104 weeks) |

| | AMOUNT INSURED | INDEMNITY PERIOD |
|---|----------------|------------------|
| Loss of Income Costs and expenses Project delay costs Research and development expenditure Outstanding debts All combined | EUR500,000 | 12 months |

PROPERTY DAMAGE AND BUSINESS INTERRUPTION SCHEDULE

| | |
|------------------------------------|--|
| ADDRESS OF PREMISES TO BE INSURED: | PREMISES: Kreontos 25 Athens 104-42 Greece |
| ADDITIONAL INTERESTED PARTIES: | NAME: |
| | INTEREST OF PARTY: |
| | ADDRESS: |

| | AMOUNT INSURED |
|---|---|
| Main Building: | EUR0 |
| Landlord's fixtures & fittings and tenant's improvements: | EUR0 |
| Personal computers, printers and ancillary computer equipment at your premises : | EUR0 |
| Wines, spirits and tobacco: | EUR1,000 |
| Works of art or precious metals: | EUR1,000 |
| Replacement locks and keys: | EUR1,000 |
| Reconstitution of data: | EUR10,000 |
| All other contents at your premises : | EUR0 |
| Personal belongings provided they are not covered under any other insurance: | EUR1,000 |
| Portable computers and associated equipment at home / away from your premises : | EUR0 |
| All other contents at home / away from your premises : | EUR0 |
| Crossed cheques and similar (see full policy) at your premises or in transit : | EUR50,000 |
| All other money at your premises during business hours, in transit or in a Bank Night Safe: | EUR5,000 |
| All other money at your premises outside business hours in a locked safe: | EUR1,000 |
| All other money at home: | EUR1,000 in a locked safe EUR500 out of a safe |
| Personal accident assault – death, permanent total disablement, loss of a limb or loss of sight : | EUR25,000 |
| Personal accident assault – temporary total disablement : | EUR100 per week (maximum 104 weeks) |

| | AMOUNT INSURED | INDEMNITY PERIOD |
|---|----------------|------------------|
| Loss of Income Costs and expenses Project delay costs Research and development expenditure Outstanding debts | EUR500,000 | 12 months |
| All combined | | |

OUR REGULATORY STATUS

This insurance is underwritten by CFC Underwriting Limited, 85 Gracechurch Street, London, EC3V 0AA, United Kingdom on behalf of Underwriters at Lloyd's. CFC Underwriting Limited and the Lloyd's Managing Agents of the Syndicates on whose behalf we underwrite are authorised and regulated by the United Kingdom Financial Conduct Authority (FCA). CFC Underwriting Limited's Firm Reference Number at the FCA is 312848. These details may be checked by visiting the Financial Conduct Authority website at <https://register.fca.org.uk/>. Alternatively the Financial Conduct Authority may be contacted on +44 (0)20 7066 1000.

We are covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the scheme if we cannot meet our obligations to you in respect of insurance policies that we have underwritten on behalf of insurers. This depends on the type of business and the circumstances of the claim. In respect of general insurance business the FSCS will cover 90% of the claim, without any upper limit and for compulsory classes of insurance, the FSCS will cover 100% of the claim, without any upper limit. Further information about compensation scheme arrangements is available from the FSCS.

HOW TO COMPLAIN

We intend to provide an excellent service to you. However, we recognise that there may be occasions when you feel that this has not been achieved. If you are unhappy with any aspect of the service that you receive from us, please contact your insurance broker in the first instance, stating the nature of your complaint, the certificate and/or claim number.

Alternatively, you can contact us directly at enquiries@cfcunderwriting.com or please write to:

The Managing Director
CFC Underwriting Limited
85 Gracechurch Street
London EC3V 0AA
United Kingdom

If after taking this action you are still unhappy with the response it may be possible in certain circumstances for you to refer the matter to the Complaints team at Lloyd's.

The address of the Complaints team at Lloyd's is:

Complaints
Lloyd's
One Lime Street
London EC3M 7HA

Telephone: 020 7327 5693
Fax: 020 7327 5225
E-mail: complaints@lloyds.com
Website: www.lloyds.com/complaints

Details of Lloyd's complaints procedures are set out in a leaflet "Your Complaint - How We Can Help" available at www.lloyds.com/complaints and are also available from the above address.

If you remain dissatisfied after Lloyd's has considered your complaint, you may have the right to refer your complaint to the Financial Ombudsman Service (FOS).

The contact details for the FOS are: The Financial Ombudsman Service, Exchange Tower, London E14 9SR. Telephone 0800 023 4567 (calls to this number are free from "fixed lines" in the UK) or 0300 123 9123 (calls to this number are charged at the same rate as 01 and 02 numbers on mobile phone tariffs in the UK). Email complaint.info@financial-ombudsman.org.uk.

The FOS is an independent service in the UK for settling disputes between consumers and businesses providing financial services. You can find more information on the FOS at www.financial-ombudsman.org.uk.

The existence of this complaints procedure does not affect any right of legal action you may have against CFC Underwriting Limited or Lloyd's as detailed in the Choice of Law condition on the last page of your policy.

PREMIUM PAYMENT CLAUSE

ATTACHING TO POLICY
NUMBER:

ESG08399550

THE INSURED:

ADACOM Advanced Internet Applications S.A. (ADACOM S.A.) ADACOM Systems Ltd

WITH EFFECT FROM:

15 Oct 2017

You undertake that the Premium and Policy Administration Fee will be paid in full to CFC Underwriting Ltd within 60 days of the Inception Date (or if incepted retrospectively, this 60 day period will be extended to represent 60 days from the date of instruction).

If the Premium and Policy Fee due under this Policy have not been paid to CFC Underwriting Ltd by the 60th day after the Inception Date (or if incepted retrospectively, this 60 day period will be extended to represent 60 days from the date of instruction) then **we** shall have the right to cancel this Policy by providing **you** with 14 days prior notice of cancellation in writing via **your** broker.

If the Premium and Policy Fee are paid in full to CFC Underwriting Ltd before the notice period expires, notice of cancellation shall be revoked. If not, the Policy shall automatically terminate at the end of the notice period.

In the event of cancellation, the Policy Fee is due in full and the Premium is due on a pro rata basis for the period that the Policy was in force.

SUBJECT OTHERWISE TO THE TERMS AND CONDITIONS OF THE POLICY

ENGLISH LANGUAGE AGREEMENT CLAUSE

ATTACHING TO POLICY
NUMBER:

ESG08399550

THE INSURED:

ADACOM Advanced Internet Applications S.A. (ADACOM S.A.) ADACOM Systems Ltd

WITH EFFECT FROM:

15 Oct 2017

I hereby confirm my request that the present document and any other document and correspondence pertaining to the present insurance be in the English language.

SUBJECT OTHERWISE TO THE TERMS AND CONDITIONS OF THE POLICY

SERVICE OF SUIT CLAUSE

ATTACHING TO POLICY
NUMBER:

ESG08399550

THE INSURED:
LTD

ADACOM ADVANCED INTERNET APPLICATIONS S.A. (ADACOM S.A.) ADACOM SYSTEMS

WITH EFFECT FROM:

15 Oct 2017

It is agreed that this Insurance shall be governed exclusively by the law and practice of Greece, and any disputes arising under, out of or in connection with this Insurance shall be exclusively subject to the jurisdiction of any competent court in Greece.

The Underwriters hereon agree that all summonses, notices or processes requiring to be served upon them for the purpose of instituting any legal proceedings against them in connection with this Insurance shall be properly served if addressed to them and delivered to them care of

Lloyd's Greece SA
25a Boukourestiou Street
106 71
Athens
Greece

who in this instance, have authority to accept service on their behalf.

Underwriters by giving the above authority do not renounce their right to any special delays or periods of time to which they may be entitled for the service of any such summonses, notices or processes by reason of their residence or domicile in England.

SUBJECT OTHERWISE TO THE TERMS AND CONDITIONS OF THE POLICY

SANCTION LIMITATION AND EXCLUSION CLAUSE

ATTACHING TO POLICY
NUMBER:

ESG08399550

THE INSURED:

ADACOM Advanced Internet Applications S.A. (ADACOM S.A.) ADACOM Systems Ltd

WITH EFFECT FROM:

15 Oct 2017

It is understood and agreed that the following **EXCLUSION** is added to this Policy:

We shall not be deemed to provide any cover nor shall **we** be liable to pay any **claim** or **loss** or provide any benefit under this Policy to the extent that the provision of such cover, payment or benefit shall expose **us** to any sanction, prohibition or restriction under the United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

SUBJECT OTHERWISE TO THE TERMS AND CONDITIONS OF THE POLICY

USA JURISDICTION CLAUSE

ATTACHING TO POLICY
NUMBER:

ESG08399550

THE INSURED:
SYSTEMS LTD

ADACOM ADVANCED INTERNET APPLICATIONS S.A. (ADACOM S.A.) ADACOM

WITH EFFECT FROM:

15 Oct 2017

Notwithstanding anything contained in this Policy to the contrary, it is understood and agreed that where a **claim** is made against **you** within the United States of America or territories which come under the jurisdiction of the United States of America including the enforcement by courts of any other country of any judgment originally obtained in any court of the United States of America or territories which come under the jurisdiction of the United States of America, the following amendments are made to the SCHEDULE:

1. where "**Limit of Liability**" is shown in the SCHEDULE, same is amended to read "**Aggregate Limit of Liability**"; and
2. "**costs and expenses**", are always included in the **aggregate limit of liability** or **limit of liability**.

It is also understood and agreed that the following **EXCLUSIONS** are added to this Policy:

ERISA

based upon the Employment Retirement Income Security Act of 1974 and any amendment thereto, or any rules or regulations promulgated thereunder.

RICO

for any actual or alleged violations of the Racketeer Influenced and Corrupt Organization Act 18 USC Sections 1961 et seq and any amendments thereto, or any rules and regulations promulgated thereunder.

SEC

for any actual or alleged violation of any of the provisions of the Securities Act of 1933, the Securities Exchange Act 1934 or any similar regional, provincial, territorial, federal or state law or any common law relating thereto.

SUBJECT OTHERWISE TO THE TERMS AND CONDITIONS OF THE POLICY